

ASSURANCE REVIEW REPORT TO THE TRUSTEES OF SANATANA DHARMA PARIPALANA SEVA TRUST NZ FINANCIAL YEAR ENDED 30 JUNE 2025

I have undertaken a reasonable assurance engagement to report on the financial statements of Sanatana Dharma Paripalana Seva Trust NZ (SDPSTNZ), which comprise the statement of financial position as at 30 June 2025, the statement of financial performance, and changes in equity for the year ended 30 June 2025, and the statement of accounting policies and other explanatory information.

Basis for Opinion

The assurance engagement of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report was conducted in accordance with International Standard on Review Engagements (New Zealand) (NZ SRE 2410, revised) *Review of Financial Statements Performed by the Independent Auditor of the Trust* and in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000, (revised) for the statement of service performance, (the Standards). My responsibility under these standards is further described in the "Assurance Provider's Responsibility" section of this report. I believe that the evidence obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Trustees

The Trustees of SDPSTNZ are responsible for:

- The preparation & fair presentation of the financial statements in accordance with the Criteria, which includes Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) as appropriate.
- Implementing & maintaining internal controls necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.
- Providing all the information & explanation necessary for the purpose of assurance engagement.
- Assessing SDPSTNZ's ability to continue as a going concern and disclosing, as applicable, matters related to going concern.

Assurance Provider's Responsibility

My responsibility is to express an opinion on the financial statements based on the assurance engagement. In accordance with NZ SRE 2410 (Revised) and ISAE (NZ) 3000 (Revised) this was a limited assurance engagement. The process undertaken is substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and ISAE (NZ) 3000 (revised). Accordingly, I do not express an audit opinion on the financial statements of SDPSTNZ.

Scope & Limitations

The assurance engagement was limited to the SDPSTNZ's financial statements for the year ended 30 June 2025 and does not provide an opinion on any other information.

The process primarily consisted of making enquiries of the Trustees of SDPSTNZ, as appropriate, analysing and evaluating the evidence obtained, especially in areas where a material misstatement was likely to arise.

Other than my engagement as an assurance provider, I did participate in some of its activities as a member of the Community.

Opinion

In my opinion, the accompanying financial statements of SDPSTNZ for the year ending 30 June 2025 are presented fairly in all material respects and in accordance with the standards.



S Baskaran
Honorary Auditor

Date: 14 November 2025

Sanatana Dharma Paripalana Seva Trust NZ

Performance Report

For the year ended 30 June 2025

Sanatana Dharma Paripalana Seva Trust NZ

Performance Report

For the year ended 30 June 2025

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Entity Information

Sanatana Dharma Paripalana Seva Trust NZ For the year ended 30 June 2025

1. **Legal Name of Entity:** Sanatana Dharma Paripalana Seva Trust New Zealand (SDPSTNZ)
2. **Type of Entity and Legal Basis:** Charitable Trust / Registered Charity

The Sanatana Dharma Paripalana Seva Trust New Zealand, (SDPSTNZ), was incorporated as a trust (No 2718691) under the Charitable Trusts Act, 1957.

The SDPSTNZ has been granted "Charitable Status" under the Charities Act, 2005 and its Registered Charity number is CC 56159.

3. **Registration Number:** CC56159
4. **Entity's Purpose or Mission**

The Charitable purpose of the SDPSTNZ is:

1. Advancement of Religion by establishing the Sri Venkateswara Swamy Temple of Wellington for conducting daily worship and celebration of various Hindu Festivals.
2. Creation of a Community Centre for promoting Sanatana Dharma, (the Hindu way of life), for the benefit of the Community.
3. Advancement of Education by fostering Hindu tradition, values, and culture.

5. **Entity Structure**

The SDPSTNZ is administered by the Board of Trustees for the fulfilment of the charitable & religious purposes, aims and objects of the trust.

6. **Main Sources of Entity's Cash and Resources**

The main source of revenue of the SDPSTNZ is donations received from the public for charitable purpose. The SDPSTNZ also receives income from fundraiser events and cafeteria sales.

7. **Main Methods Used by the Entity to Raise Funds:**

Temple religious service.
fundraising by sale of food at fairs and other events; and
celebration of festivals and Community events.

8. **Entity's Reliance on Volunteers and Donated Goods & Services**

There are over 60 volunteers who support SDPSTNZ by carrying out approximately 2,000 hours of service annually in day to day running of the Temple. Additionally, there is an equal number of hours of volunteer service for temple festivals and fundraising activity.

9. **Physical and Registered Address**

25 Waiu Street, Wainuiomata, Lower Hutt 5014

Email: svwtzn@gmail.com

Website: <https://www.svwt.org.nz/>



Sanatana Dharma Paripalana Seva Trust NZ

Statement of Service Performance For the year ended 30 June 2025

Description of Entity's Outcomes

The SDPSTNZ has established a Hindu Temple named Sri Venkateswara Swamy Temple of Wellington at 25 Waiu Street, Wainuiomata. The Temple is run by following the principles of Sanatana Dharma - the Hindu way of life. Daily deity worship is done, and Hindu festivals are celebrated with special poojas (worship).

The SDPSTNZ operates a Community Centre that forms a hub / meeting place for various Hindu religious and Community organisations that work in Wellington. This is a major aim of the SDPSTNZ, and events are conducted each year to bring the community together.

Description and Quantification of the Entity's Outputs	2025	2024
Religious Events celebrated		
Sri Satyanarayana Swamy Vratam - Families attended	50	50
Sri Rudra Abhishekam- Families attended	50	50
Sri Venkateswara Swamy Kalyana Mahotsavam - Families attended	400	225
Ugadi - Telugu New Year- persons attended	80	80
Rama Navami - families attended	50	50
Ganesh Chathurthi - Families attended	30	30
Diwali Celebration - Families attended	25	30
Vaikunta Ekadasi - Devotees attended	75	100
Yajur Upakarma - Nos participated	20	15
Community Participation		
Food Stalls at Fairs - Martinborough, TSB, Newtown etc Plates sold	2,000	2,000
Food Stall at Indian Food Fiesta Plates sold	200	-
Ganesh Mahotsav with Fiji Mandali - Families attended	100	100
Ram Navami with Fiji Ramayan Mandali -Families attended	200	200
Spiritual Discourses - U.Ve Dr Venkatesh / Dushyanth Sridhar/Jeeyar Swamy - No of Devotees attended	300	500
Maha Periyava Jayanthi with Anusham Families - Families attended	50	50
Sambhojana Utsav - No of Persons attended	1,000	1,000
Making Ganesha in Clay - Children participated	50	40
Grand Kirtan Night - Sep 24 organised by Saraswathi Satsang Ramayan Mandali-No of persons attended	500	
Community Srinivasa Kalyanam and Ram Navami organised privately	500	
Education of our Youth		
Telugu Patashala for educating youth in our culture and values - weekly avg students attending	11	10



Sanatana Dharma Paripalana Seva Trust NZ

Statement of Financial Performance

For the year ended 30 June 2025

	Notes	2025	2024
		\$	\$
Revenue			
Grants & Donations		316,895	162,461
Revenue from providing goods or services	4	40,836	49,555
Interest Received		44,693	36,419
Total Revenue		402,424	248,435
Expenses			
Costs related to providing goods or service	5	13,631	7,419
Other expenses	6	15,394	14,454
Depreciation		16,995	25,105
Total Expenses		46,020	46,978
Surplus for the Year		356,404	201,457



The accompanying notes form part of the Performance Report

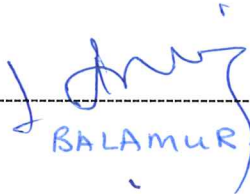
Sanatana Dharma Paripalana Seva Trust NZ

Statement of Financial Position

As at 30 June 2025

	Notes	2025 \$	2024 \$
Assets			
Current Assets			
Bank Current	7	95,530	128,085
Bank Term Deposits	7	1,007,256	664,993
Accounts Receivable		3,221	
Total Current Assets		1,106,007	793,078
Non-Current Assets			
Property, Plant and Equipment	8	247,981	264,976
Total Non-Current Assets		247,981	264,976
Total Assets		1,353,988	1,058,054
Liabilities			
Current Liabilities			
GST Payable		2,770	3,240
Total Current Liabilities		2,770	3,240
Non-Current Liabilities			
Interest Free Loans	9	78,000	138,000
Total Non-Current Liabilities		78,000	138,000
Total Liabilities		80,770	141,240
Net Assets		1,273,218	916,814
Equity			
Initial Capital	10	11	11
Accumulated surplus from Last year	10	916,803	715,346
Surplus for the Current Year	10	356,404	201,457
Total Equity		1,273,218	916,814

The Performance Report was approved by the Trustees


23.11.25

 Trustee **BALAMURALI KRISHNA LAKSHMINARAYANAN** Date


23 Nov 25

 Trustee **SOURIDATAN VENKATACHARI** Date

The accompanying notes form part of the Performance Report

Sanatana Dharma Paripalana Seva Trust NZ

Statement of Cash Flows

For the year ended 30 June 2024

	2025 \$	2024 \$
Grants & Donations	294,801	146,892
Interest Income	2,429	2,410
Sale of goods & services	46,962	56,988
GST Paid	(2,773)	(5,362)
Payments to suppliers	(28,974)	(24,272)
Net Cash Flow from Operating	312,445	176,656
Net Cashflow from Investing & Financing Activities		
Trustee/Trustee Family Loan repaid	(45,000)	(25,000)
Term Deposit with BNZ	(300,000)	(150,000)
Net Cashflow from Investing & Financing	(345,000)	(175,000)
Net Increase/(Decrease) in Cash	(32,555)	1,656
Bank Accounts and Cash		
Opening Bank	128,085	126,429
Closing Bank	95,530	128,085
This is represented by:		
Bank & Cash	95,530	128,085



The accompanying notes form part of the Performance Report

Statement of Accounting Policies

Sanatana Dharma Paripalana Seva Trust NZ For the year ended 30 June 25

1. Reporting Entity

The Performance Report comprises of the Statement of Service Performance, Statement of Financial Performance, and the Statement of Cashflow for the period ended 30 June 2025 and the Statement of Financial Position, as at 30 June 2025, for the Sanatana Dharma Paripalana Seva Trust NZ (SDPSTNZ). The SDPSTNZ is a Charitable Trust and is registered under the Charities Act 2005 and domiciled in New Zealand.

The SDPSTNZ was established on 9 October 2018 and its registered address is 25 Waiu Street, Wainuiomata.

The SDPSTNZ was established to provide services for:

- a. Advancement of religion by establishing the Sri Venkateswara Swamy Temple of Wellington for conducting daily worship and celebration of various Hindu Festivals.
- b. Creation of a Community Centre for promoting Sanatana Dharma, (the Hindu way of life), for the benefit of the community.
- c. Advancement of Education by fostering Hindu tradition, values, and culture.

The Performance Report was authorised for issue by the trustees on 23 November 2025.

2 Basis of preparation

(a) Statement of compliance

The Performance Report has been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZGAAP). The SDPSTNZ has elected to apply PBE SFR-A (NFP), Public Benefit Entity Simple Format Reporting Accrual (Not-for-Profit), on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000.

(b) Basis of measurement

The Performance Report has been prepared on a historical cost basis.

Accrual accounting is used to recognise revenue and expenses and the Performance Report has been prepared on a going concern basis.

(c) Presentation currency

The Performance Report is presented in New Zealand dollars (\$), which is the SDPSTNZ's functional currency, rounded to the nearest dollar.



Sanatana Dharma Paripalana Seva Trust NZ

Statement of Accounting Policies

For the year ended 30 June 2025

(d) Use of estimates and judgements

The preparation of Performance Report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. There have been no significant areas of estimation and critical judgements in the year's Performance report.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Goods & Services Tax

The SDPSTNZ is registered for Goods and Services Tax, (GST), and all amounts are shown exclusive of GST, except for receivables and payables that are stated inclusive of GST.

Income Tax

The SDPSTNZ is registered with the Charities Commission and is therefore exempt from income tax.

Revenue

Interest revenue is recognised as the interest accrues using the effective interest method.

Grants

Grants received are recognised in operating revenue, unless specific conditions are attached to a grant and repayment of the grant is required where those conditions are not met. In these cases, the grant is treated as a liability until the conditions are met.

Cash Donations from Devotees

Cash Donations made by Devotees qualify for Donation Rebate for Income Tax purposes.

Cash & bank

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term investments with original maturities of three months or less, accrued interest and bank overdrafts.

Property, Plant and Equipment

Property located at 25 Waiu Street, Wainuiomata was purchased on 26 June 2019. It has been capitalised by using the Land value of \$180,000 per the rateable valuation from Hutt City Council and the balance of purchase price of \$167,826 allocated to Building and other non-permanent structures. The Rateable value of the Property at 25 Waiu Street as of 30 June 2024 is \$660,000. All fixed assets are shown at historical cost less accumulated depreciation.

Depreciation is calculated using the straight-line method and at the following rates:

Asset Category	Straight Line %
Land	0%
Building	10%
Property Refurbishment	20%
Equipment	10%



Sanatana Dharma Paripalana Seva Trust NZ

Notes to the Performance Report

For the year ended 30 June 2025

4. Revenue from providing goods & services

	2025		2024
	\$		\$
Food stall sales	28,053		33,533
Rent from tenant	12,783		16,022
Revenue from providing goods & services	\$ 40,836	\$	49,555

5. Costs related to providing goods & services

	2025		2024
	\$		\$
Food stall expenses	6,630		5,437
Pooja and Food Expenses	5,616		732
Food stall hire	1,385		1,250
Costs for providing goods & services	\$ 13,631	\$	7,419

6. Other Expenses

	2025		2024
	\$		\$
Website & Internet Charges	1,572		1,405
Bank charges	566		616
Repairs & Maintenance	2,638		3,274
Insurance	2,163		1,919
Electricity	1,893		1,758
Rates	6,562		5,482
Other expenses	\$ 15,394	\$	14,454

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Sanatana Dharma Paripalana Seva Trust NZ

Notes to the Performance Report

For the year ended 30 June 2025

7. Cash & Bank

	2025 \$	2024 \$
Bank - Current/Savings		
BNZ Current Account	26,934	96,967
BNZ Namadhenu Account	47,591	25,822
BNZ Specific Event Account	21,005	5,296
Current/Savings Bank Account Sub-total	95,530	128,085
BNZ Term Deposit 1	120,064	113,856
BNZ Term Deposit 2	163,786	155,441
BNZ Term Deposit 3	148,827	141,264
BNZ Term Deposit 4	103,034	97,798
BNZ Term Deposit 5	132,182	125,307
BNZ Term Deposit 6	33,045	31,327
BNZ Term Deposit 7	103,284	
BNZ Term Deposit 8	102,525	
BNZ Term Deposit 9	100,509	
Bank Term Deposit Account Sub-total	1,007,256	664,993
Total Cash & Bank	\$ 1,102,786	\$ 793,078

8. Property, Plant & Equipment

	Land	Building	Property Refurbish	Equipment	Total
	\$	\$	\$	\$	\$
For the Year 2024-25					
Cost					
Opening balance	180,000	167,826	40,547	2,127	390,500
Additions	-	-	-	-	-
Closing balance	180,000	167,826	40,547	2,127	390,500
Depreciation					
Opening balance	-	83,913	40,547	1,064	125,524
Charge for the period	-	16,783	-	213	16,995
Closing balance	-	100,696	40,547	1,276	142,519
Balance as at 30 June 2025	180,000	67,130	0	851	247,981
For the Year 2023-24					
Cost					
Opening balance	180,000	167,826	40,547	2,127	390,500
Additions	-	-	-	-	-
Closing balance	180,000	167,826	40,547	2,127	390,500
Depreciation					
Opening balance	-	67,130	32,437	851	100,419
Charge for the period	-	16,783	8,109	213	25,105
Closing balance	-	83,913	40,547	1,064	125,524
Balance as at 30 June 2024	180,000	83,913	0	1,063	264,976

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Sanatana Dharma Paripalana Seva Trust NZ

Notes to the Performance Report For the year ended 30 June 2025

9. Interest Free Loans

- a) A total sum of \$78,000 has been borrowed from Trustees - Lakshminarayanan Balamuralikrishna, Sankaran Venkatesh, Raghavan Vinjimoore and Sourirajan Venkatachari (2024 - \$138,000).

The loans from Trustees are 0% Interest bearing repayable on demand at a date as may be mutually and unanimously agreed by all the Trustees.

- b) A Trustee Loan of \$45,000 borrowed from Radha Ramasubramanian was repaid on 18 Aug 2024. A Loan of \$25,000 borrowed from Balaji Seetharaman, a relative of one of the trustees, was repaid on 30 June 2024.

- c) During the year, two trustees agreed that part of the loan given, (total sum of \$15,000), be converted as donation to the SDPSTNZ.

10. Accumulated Funds

2025

Description	Capital Contributed by Members	Accumulated Surpluses	Total
Opening Balance	11	916,803	916,814
Surplus	-	356,404	356,404
Closing Balance	11	1,273,207	1,273,218

2024

Description	Capital Contributed by Members	Accumulated Surpluses	Total
Opening Balance	11	715,346	715,357
Surplus	-	201,457	201,457
Closing Balance	11	916,803	916,814

11. Contingent Liabilities

There were no Contingent Liability as at 30 June 2025 (2024 - Nil).

12. Capital Commitments

There were no capital commitments as at 30 June 2025 (2024 - Nil).

13. Related Party Disclosure

There were no related party transactions during the year (2024 - Nil)

14. Events after Balance Sheet Date

There were no events that have occurred after the balance date that would have a material impact on the financial performance report (2024 - Nil).